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**ASX Release
28 November 2007**

MANTLE MINING CORPORATION LIMITED

Mantle Appoints Ian Kraemer as Managing Director

Extensive expertise in coal development and operations

Move reflects company's advance into new stage

Mantle Mining Corporation Limited (ASX: MNM), is pleased to advise the appointment of Ian Kraemer to undertake the role of Managing Director of the Company, effective 4 February 2008. Mr Kraemer is highly experienced in the development and operation of diverse mining projects in the coal sector.

His appointment follows Mantle Mining's successful expansion with its recent acquisition of the 500 million tonne Mt Mulligan coal deposit near Cairns.

Ian's background involves mining (from workface to operational management positions), mining engineering, coal and metals project developments, business development and senior corporate executive responsibility generally. The position he is leaving in order to join Mantle is that of Business Development Manager, Thiess Pty Ltd. A brief CV for Ian is attached below.

With the advances that Mantle has made regarding its acquisition of the Mt Mulligan Coal Deposit – and the challenges flowing therefrom - the Board of Mantle considered it appropriate for the next stage of the Company's development to be placed in the hands of a person with a depth of senior, hands-on, technical and commercial development credentials, and with coal expertise in particular.

Ian's background, skills and track record are ideal for the role of Managing Director of Mantle going forward, and the Board is very pleased that he has been willing to join the Company and undertake the role.

Stephen de Belle, who has capably guided the Company to this point, will retire as Managing Director, effective 4 February 2008, and remain actively involved with the Company as a Non-Executive Director.

For further information;
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Ian Kraemer – Brief CV

Ian R. Kraemer – BSc, MSc, F AusIMM



Mr Kraemer has an extensive background in the resources sector with over 20 years professional experience in the exploration, acquisition, construction and operation of diverse mining projects in the coal and gold sectors.

Prior to involvement in Mantle Mining, Mr Kraemer worked for 8 years as Business Development Manager with Thiess. In that capacity he was responsible for acquisitions and for underground mining project design, development and operational takeover. Most recently he held the position of Project Director responsible for the development and commercialization of clean coal technology company Exergen, reporting directly to the Chairman of Thiess.

Mr Kraemer first commenced his mining career in 1980 as a cadet Coal Mine Manager in Queensland. During the following 8 years he held various line management positions culminating in the appointment of Relieving Underground Coal Mine Manager at Moura. In 1987, Ian left Moura and relocated to the USA where he completed Bachelor's and Master's Degrees in Mining Engineering at Columbia University in NYC. He then accepted the position of Director Operational & Strategic Planning for Pittston Coal & Minerals (15 coal mines in USA and 2 metal mines in Australia) followed by a transfer back to Australia as Director Australasian Business Development.

Mr Kraemer holds First and Second Class Coal Mine Manager's Certificates in QLD and in NSW. He is 44 years old.