



#### **MANTLE MINING**

ASX: MNM and MNMOA

#### **DIRECTORS**

Mr Martin Blakeman  
Non-Executive Chairman

Mr Ian Kraemer  
Managing Director

Mr Peter Anderton  
Non-Executive Director

Mr Stephen de Belle  
Non-Executive Director

#### **COMPANY SECRETARY**

Mr Winton Willesee

#### **PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE**

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#### **CONTACT DETAILS**

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ASX Release

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## **Mantle subsidiaries commence Supreme Court action over Mt Mulligan tenements**

On 13 March 2009, **Mantle Mining Corporation Limited (ASX: MNM)**, announced that it had received from third parties a notice of intention to terminate the agreement for the acquisition of the Mt Mulligan tenements.

Yesterday its wholly owned subsidiaries, Trafford Coal Pty Ltd (Trafford) and Mt Mulligan Coal Pty Ltd (Mt Mulligan), commenced proceedings against Calcifer Industrial Minerals Pty Ltd (Calcifer) in the Supreme Court of Queensland to enforce an agreement for the assignment of EPC 772, and of ATP 718P upon grant, (Mt Mulligan Tenements) which make up Mantle's Trafford Coal and Coal Bed Methane Project.

#### **Summary of the claim:**

- Calcifer agreed to transfer an 87.5% interest in the Mt Mulligan Tenements to Trafford in November 2007 following the exercise by Trafford of an option granted by Calcifer.
- Calcifer agreed to transfer the remaining 12.5% interest in the Mt Mulligan Tenements to Mt Mulligan, prior to Trafford's purchase of all of the shares in that company from Calcifer in June 2008.
- Subsequently, Mantle and its subsidiaries became aware that Calcifer was acting in a manner inconsistent with what Mantle and its subsidiaries considered had been agreed in relation to the transfer of Calcifer's interest in the Mt Mulligan Tenements.
- Trafford and Mt Mulligan are claiming injunctive and declaratory relief.

For further information:

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