



POSITIVE PROGRESS ACHIEVED AT MOUNT MULLIGAN

ASX ANNOUNCEMENT

13 NOVEMBER 2013

Mantle Mining Corporation Limited (ASX: MNM) is pleased to provide the following update on positive progress being achieved at its 100% owned Mount Mulligan Coal and Gas Project.

Highlights:

- **Mantle has executed a Conduct and Compensation Agreement (CCA) with the relevant pastoral station holder at the Mt Mulligan project. The CCA allows Mantle to carry out exploration activities as approved by the relevant Native Title Party (the Djungan People).**
- Under the Indigenous Land Use Agreement (ILUA) package previously executed with the Djungan People, Mantle is progressing nomination, by the Djungan, of a Nominated Body and a Coordinating Committee to work with Mantle on approvals of exploration plans and for the management of Aboriginal Cultural Heritage.
- In relation to the previously announced costs award from the Supreme Court against Calcifer Industrial Minerals Pty Ltd, Mantle continues to progress the matter in parallel with final tenement transfers from Calcifer to Mantle.
- The tenements, EPC 772 (coal) and ATP 718 (gas) remain in application, although EPC 772 is a granted tenement under renewal application. Exploration can occur on a granted tenement whilst it is under a renewal application.
- Mantle is of the view that all prerequisites for the grant of ATP 718 and for renewal of EPC 772 have now been satisfied. Once both tenements are fully granted, final tenement transfer from Calcifer to Mantle can occur.

Mantle remains committed to delivering the Mount Mulligan Project according to the key principles embedded in the ILUA package being paramount to the development of mutual respect and trust and thereby effective decision-making.

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About Mantle Mining Corporation Limited

Mantle Mining (ASX: MNM) is an Australian based minerals exploration company that is focussed on a range of in high demand commodities. Mantle's principal activities are to acquire exploration tenements and locate economically developable deposits of coal and gold. It is Mantle's intention to progress mineral deposits through feasibility and into mining operations, to the benefit of all stakeholders.