



MOUNT MULLIGAN EXPLORATION PERMIT EPC 772 RENEWED

ASX ANNOUNCEMENT

12 DECEMBER 2013

Mantle Mining Corporation Limited (ASX: MNM) is pleased to provide the following update on continuing positive progress being achieved at its 100% owned Mount Mulligan Coal and Gas Project.

Highlights:

- **Mantle has been advised by the Queensland Department of Natural Resources and Mines (DERM) that Exploration Permit for Coal EPC 772 has been successfully renewed until 4th December 2015.**
- **DERM has also advised that 100% interest in EPC 772 has been transferred from the prior holder; Calcifer Industrial Minerals Pty Ltd, to Mantle's 100% owned subsidiaries; 87.5% interest to Trafford Coal Pty Ltd and 12.5% interest to Mt Mulligan Coal Pty Ltd.**
- Mantle's second Mt Mulligan tenement, ATP 718 (gas), remains in application. Mantle is in active discussions with the relevant Government Departments to ensure that all prerequisites for the grant of ATP 718 are satisfied.
- Under an Indigenous Land Use Agreement (ILUA) previously executed with the relevant Native Title Party (the Djungan People), the Djungan are progressing formalisation of a Coordinating Committee to work with Mantle on approvals of exploration plans and for the management of Aboriginal Cultural Heritage.
- As announced last month, Mantle has also executed a Conduct and Compensation Agreement (CCA) with the relevant pastoral station holder at the Mt Mulligan project (also the Djungan People). The CCA allows Mantle to carry out exploration activities as approved by the Coordinating Committee.

Mantle remains committed to delivering the Mount Mulligan Project according to the key principles embedded in the ILUA package being paramount to the development of mutual respect and trust and thereby effective decision-making.

For further information please contact:

Ian Kraemer
Managing Director
Mantle Mining Corporation Limited
ikraemer@mantlemining.com
P: +61 7 3310 8932

About Mantle Mining Corporation Limited

Mantle Mining (ASX: MNM) is an Australian based minerals exploration company that is focussed on a range of in high demand commodities. Mantle's principal activities are to acquire exploration tenements and locate economically developable deposits of coal and gold. It is Mantle's intention to progress mineral deposits through feasibility and into mining operations, to the benefit of all stakeholders.