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**ASX Release
27 March 2007**

MANTLE MINING CORPORATION LIMITED

Drilling begins on Victorian Tenements

Bushfires expose Outcrops allowing Rock Chip Sampling with Highly Encouraging Results

Mantle Mining Corporation Limited (ASX: MNM) is pleased to announce that drilling of a number of targets at the Company's tenements in Victoria is scheduled to commence on 2 April 2007. The drilling has been delayed by the bushfires which affected much of the tenement areas in January,

Entry was not permitted by the Department of the Environment until a couple of weeks ago. Relevant access tracks have been affected by fallen trees and debris which the Company has been clearing.

Full access is scheduled to be established by the beginning of April and the drill program – which consists of two (2) diamond holes (380 metres) and six (6) RC holes (860 metres) - initially.

These holes are testing the potential for significant zones of gold mineralisation beneath some historical workings and some high grade rock chip assays.

The Company has taken advantage of a side effect of the bushfires which has resulted in the enhanced exposure of outcrops. Hence, following receipt of permission to access the areas, a program has been implemented regarding rock chip sampling and tracing of geological structures adjacent to old mine workings and previously identified by geophysical techniques. Many of these results are highly encouraging.

The following twenty (20) results are the total of the results from this rock chip sampling:

Haunted Stream (EL3576) – 8 samples:

<ul style="list-style-type: none">• 444.8 g/t Au• 0.2 g/t Au• 1.83 g/t Au• 45.5 g/t Au	<ul style="list-style-type: none">• 2.06 g/t Au• 1.33 g/t Au• 0.005 g/t Au• 27.2 g/t Au
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Buchan East (EL4819) – 12 samples:

<ul style="list-style-type: none">• 1.81 g/t Au• 0.3 g/t Au• 0.02 g/t Au• 0.02 g/t Au• 0.05 g/t Au• 0.01 g/t Au	<ul style="list-style-type: none">• 0.03 g/t Au• 1.11 g/t Au• 14.7 g/t Au• 0.1 g/t Au• 0.2 g/t Au• 0.24 g/t Au
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Channel sampling will be implemented at these sites, with a view to obtaining better quality data.

Mantle Mining Managing Director Stephen de Belle today, said: “It is good to be able to get on with implementation of the exploration program we foreshadowed in our Prospectus. We couldn’t predict the bushfires, so I don’t think investors blame us for the delay, and this rock chip data is certainly very encouraging.”

For further information;

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About Mantle Mining

Mantle Mining successfully completed its IPO in November 2006 with a \$4m capital raising.

The company has:

- **Two Advanced Gold Projects in Queensland**
 - **Great Britain Deposit**
 - **Granite Castle Deposit**
- **Highly gold prospective ground in Eastern Victoria**
- **Highly prospective uranium ground in Queensland**

Mantle Mining has assembled a high quality suite of projects, largely to the west of the historic mining precincts of Charters Towers, where the Granite Castle and Great Britain deposits contain combined JORC standard inferred resources of 290,000 oz Au. Additionally, highly prospective ground covering a six kilometre gold anomalous corridor (with rock chip values to 42gm/t Au) along a major structure has been secured in Eastern Victoria.