



ACN 107 180 441

2 April 2007

The Manager
Company Announcements
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam

MANTLE MINING – RIGHTS ISSUE SUBSCRIPTIONS

MANTLE MINING CORPORATION LIMITED (ASX:MNM) advises that it has received valid acceptances from shareholders for 13,573,567 options pursuant to the Rights Issue announced to ASX on 26 February 2007.

The Company anticipates that securities will be allotted and holding statements despatched to shareholders on or before 5 April 2007.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Winton Willesee', is written over a horizontal line.

**WINTON WILLESEE
COMPANY SECRETARY
MANTLE MINING CORPORATION LIMITED**