



MANTLE MINING

ASX: MNM and MNMO

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Recent Haunted Stream Diamond Drilling Results

Mantle Mining Corporation Limited (ASX: MNM) is pleased to announce the results from its recent drilling program at the Haunted Stream Tenement.

Assay results from a recent small exploration diamond drill program, at the Haunted Stream Prospect in eastern Victoria, comprising twelve NQ diamond drill holes totalling 753.6 metres have been received. Holes are up to eight kilometres apart and usually dip at 50 to 55 degrees. All twelve holes were very shallow - less than 100 metres. No moderate or deep holes were attempted during this program but are planned for later in the year.

The significant intersections are set out in Table 1 below.

The Haunted Stream shear zone runs through Mantle Mining's EL3576 and EL4784 from SE to NW and continues for more than 20 km. It is truncated in places by later crosscutting faults that variously offset the shear by up to 200 metres. The locations of the intersections of the faults and the shear are important as many of the known historical workings are located at or near these points.

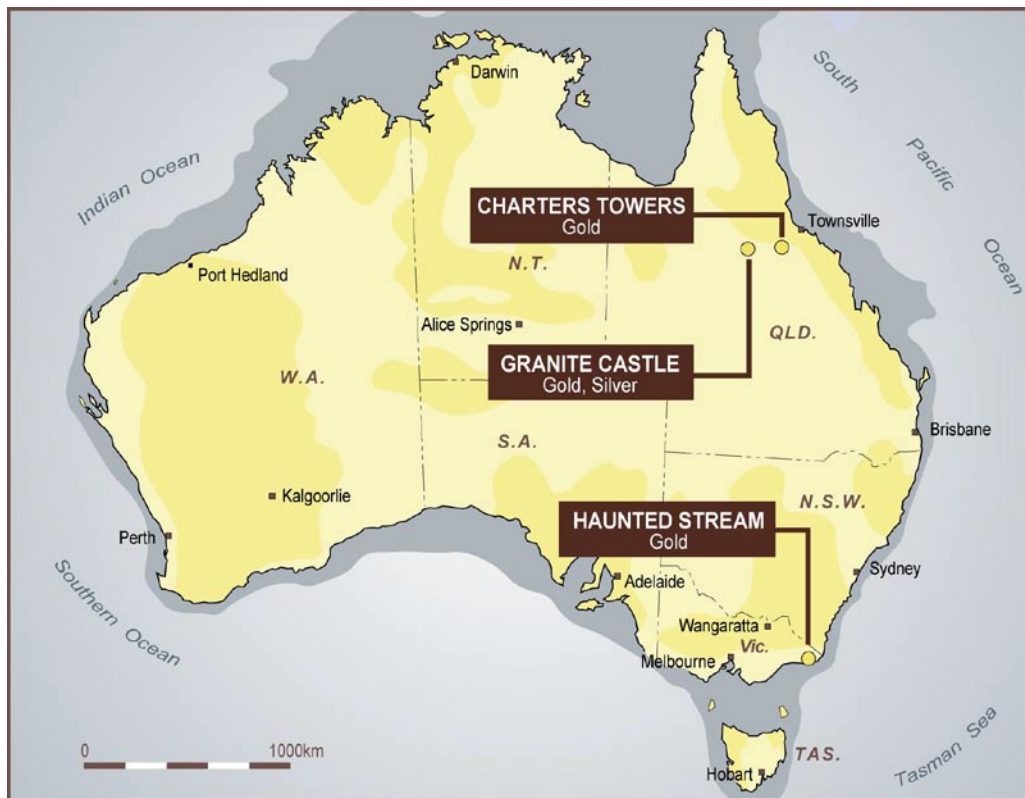
Surface and some underground rock chip samples over these areas in 2006 and 2007 returned impressive values. As part of the follow-up, Mantle Mining has commenced evaluating some of the intersections and historical workings within these two tenements and this small diamond drilling program gives a good indication that there is significant gold within the system.

These results have given us enough encouragement to plan a larger follow-up deeper drilling program for late 2008.

Table 1
Significant Intersections from Recent Diamond Drilling

Hole Number	Collar Northing	Collar Easting	Reduced Level	From (m)	To (m)	Interval (m)	Au grade (g/t)
HSD5	565598	5856425	327	12.2	13	0.8	4.43
HSD6	564952	5857095	435	32.9	34.1	1.2	8.96
HSD7	567713	5854633	278	36.3	40.3	4.0	1.29
HSD7	567713	5854633	278	56.1	58.4	2.3	2.09
HSD8	567740	5854662	269	43.4	48.9	5.5	0.92
HSD8	567740	5854662	269	55.5	58.0	2.5	1.13
HSD8	567740	5854662	269	70.4	71.6	1.2	3.10
HSD8	567740	5854662	269	77.8	79.2	1.4	1.75
HSD9	567737	5854666	269	26.5	27.6	1.1	1.32
HSD9	567737	5854666	269	64.0	65.4	1.4	1.00
HSD10	566375	5855750	295	6.0	9.7	3.7	1.76
HSD11	566375	5855750	295	20.8	23.0	2.2	1.51

Location Plan
Haunted Stream Project





The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Anderton, a Director of Mantle Mining Corporation Ltd. Mr Anderton is a Member of the Australasian Institute of Mining and Metallurgy (M.AusIMM). Mr Anderton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Anderton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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