



MANTLE
MINING CORPORATION LTD

ASX Release

30 November 2017

SALE OF NORTON PROJECT

HIGHLIGHTS:

- Sale of Mantle's 90% interest in its Norton Project for a total consideration of \$525,000 in cash
- Sale proceeds will further strengthen Mantle's balance sheet and enable the Company to focus on development of its high-grade Morning Star gold mine and other projects in the highly prospective eastern Victorian goldfields
- This concludes Mantle's non-core asset sale program

Sale of Norton

Mantle Mining Corporation Limited (ASX: MNM, 'Mantle' or 'the Company') is pleased to announce that it has signed an asset sale agreement ('Sale Agreement') for the sale of its 90% interest in ML 80035 ("Norton Project") in Queensland (including all related technical data and equipment).

The total consideration is \$525,000 in cash payable on completion. Completion of the sale is subject to the Company obtaining all necessary regulatory approvals to the transfer of the tenements to the buyer. These include any consents or approvals required from the Queensland Department of Natural Resources and Mines, Department of Environment and Heritage Protection, and/or their respective Ministers. In addition, completion of the sale is subject to the 10% interest holder in the Norton Project concluding a short pre-emptive rights process.

The Sale Agreement contains other standard terms typical to asset sale agreements of a similar kind.

Chief Executive Officer, Tom de Vries, said "We are pleased to announce the conclusion of our non-core asset sale program with the sale of the Norton Project. This is a significant milestone for the Company, enabling us to focus our entire effort and resources to develop the extensive opportunities at the high-grade Morning Star gold mine and our other projects in the eastern Victorian gold fields."

For Further Information:

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Disclaimer:

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.